



# Lafarge Africa Plc H1 2022 29 July 2022

MPR: 14.00%  
Jun'22 Inflation Rate: 18.60%  
Q1 2022 Real GDP: 3.11%

Lafarge Africa Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	186,587	145,016	28.67%
Cost of Sales	(90,516)	(72,539)	-24.78%
<b>Gross Profit</b>	<b>96,070.72</b>	<b>72,477.35</b>	<b>32.55%</b>
Selling and distribution costs	(37,653)	(25,889)	-45.44%
Administrative expenses	(10,113)	(9,170)	-10.28%
Other income	200	279	-28.45%
Impairment reversal on receivables	42	521	-91.94%
<b>Profit from operating activities</b>	<b>48,546.67</b>	<b>38,218.79</b>	<b>27.02%</b>
Finance Income	192	363	-47.19%
Finance costs	(1,860)	(2,660)	30.10%
<b>Net Finance Costs</b>	<b>(1,668.04)</b>	<b>(2,297.59)</b>	<b>27.40%</b>
Gain on disposal of investment	0.00	826.88	
<b>Loss/Profit before tax</b>	<b>46,878.63</b>	<b>36,748.07</b>	<b>27.57%</b>
Income tax credit/(expense)	(9,468)	(8,425)	-12.38%
<b>Loss/Profit after tax</b>	<b>37,410.36</b>	<b>28,322.59</b>	<b>32.09%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>232.00</b>	<b>176.00</b>	<b>31.82%</b>

Balance Sheet as at June 30, 2022	30-Jun-2022	31-Dec-2021	
Cash and cash equivalents	80,182	50,057	60.18%
Trade and other receivables	10,899	7,197	51.45%
Inventories	51,568	45,010	14.57%
Property Plant and Equipment	334,825	338,722	-1.15%
Prepayments	66,615	35,535	87.46%
Other Assets	23,937	50,317	-52.43%
<b>Total Assets</b>	<b>568,025.44</b>	<b>526,838.20</b>	<b>7.82%</b>
Trade and other payables	121,607	103,177	17.86%
Provisions	2,651	2,104	26.00%
Deferred tax liabilities	8,436	9,117	7.46%
Borrowings	26,883	23,287	15.44%
Other Liabilities	8,586	10,593	18.95%
<b>Total Liabilities</b>	<b>168,162.20</b>	<b>148,277.52</b>	<b>13.41%</b>
<b>Total shareholders' equity</b>	<b>399,863.24</b>	<b>378,560.68</b>	<b>5.63%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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